

Ta` Xbiex Local Council

Statement of Financial Position as at 31st December 2012

	2012	
	Euro	Euro
Assets		
Non-current Assets		
Property, plant and equipment		230,197
Current Assets		
Inventories	-	
Receivables	164,260	
Cash and cash equivalents	242,182	
		<u>406,442</u>
Total assets		<u>636,639</u>
Reserves and Liabilities		
Reserves		
Retained funds		416,133
Non-current liabilities		
Long term borrowings		205,175
Current Liabilities		
Payables	15,331	
Current portion of long-term borrowings	-	
		<u>15,331</u>
Total equity and liabilities		<u>636,639</u>